



SUSTAINABILITY

ACTION PLAN PHASE II (2023-2025)

May 2024

OUR APPROACH – BUILDING ON OUR STRENGTH



SUSTAINABILITY ACTION PLAN PHASE II - VISION

OUR VISION: A SUSTAINABLE AND INCLUSIVE AUDIOVISUAL INDUSTRY

As a responsible leader in, and champion of, the Canadian audiovisual industry, Telefilm Canada commits to adopting sustainability as a lens through which we work. This transformative commitment will be actualized in its capacity as:

- an investor in the value chain of content production;
- a promoter of Canadian talent, and the industry, both nationally and internationally;
- a financial administrator; and
- an employer and Crown corporation.

This is in alignment with our responsibility to ensuring a healthy, future-facing industry that meets the Government of Canada's target to achieve net-zero emissions by 2050.

OUR COMMITMENT

To lead and support the industry to mobilize collectively through informed business practices and capacity building efforts, and the establishing of science-based policies and targets. This commitment will be operationalized through our Programs, Initiatives, Promotion and Communication efforts, Research, Training, Human Resources policies, and Industry Partnerships.

Telefilm's sustainability journey is informed by: its 2024-2027 Strategic Plan and values, its Indigenous Reconciliation Plan, its Equity, Diversity and Inclusion Action Plan, and its Accessibility Plan.



SUSTAINABILITY ACTION PLAN PHASE II – FRAMEWORK



<u>Target Setting Approach Considered by Telefilm</u>: a "**reasonably proactive**"¹ one, which requires **setting quantitative targets** on select Scope 3 GHG emissions categories by 2030 in order to **decarbonize 90% of Scope 3 emissions by 2050**.

TELEFILM PARTNER C A N A D A CHOICE

CONTEXT – DRIVERS OF CHANGE

International and National Drivers

INTERNATIONAL

2015 Paris Agreement: provided a directional shift in global decarbonization efforts, with the long-term intent to limit global warming to well below 2 degrees Celsius.

United Nations' <u>17 Sustainable</u> <u>Development Goals</u> (SDGs).

 Canada's <u>2030 Agenda National</u> <u>Strategy</u>1: the Government of Canada's commitment to accelerate progress towards meeting the SDGs in Canada.

¹ Key objectives of Canada's approach:

- Leadership
- Awareness
- Partnership
- Participation
- Integration
- Accountability

NATIONAL

Requirement for Crown corporations to start reporting on **climate-related financial risks** for fiscal 2024-25 at the latest, by adopting the framework of the <u>Task-Force on Climate-Related Financial</u> <u>Disclosures (TCFD).</u>

<u>Canadian Net-zero Emissions</u> <u>Accountability Act</u>: the Government of Canada's commitment to achieve netzero greenhouse gas emissions by 2050.

Federal Sustainable Development Strategy (FSDS), <u>Greening Government</u> <u>Strategy (GGS</u>) and federal budget.

Environment and Climate Change Canada's Indigenous Science Division with a mandate to bridge Indigenous science with western science approaches.

LEARNING FROM INDIGENOUS PERSPECTIVES

"Respect for the preservation and protection of Indigenous knowledge and cultures is a key driving force [...]" ¹

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"From an Indigenous perspective, story and land and language are fundamentally interconnected. There is a science to story and place that revolves around a relationship to territory and language, steeped in oral traditions that often stem from a relationship with the land."² **Circle of Responsibility**





CONTEXT – PARTNERSHIPS AND KNOWLEDGE-SHARING

Champion and accompany the industry on this transformational journey.

Highlights

TELEFILM

- Telefilm is part of the Crown Corporations Greening Community of Practice, where Crown corporations share progress on greening plans and activities and share best practices, innovations and other tools.
- Telefilm is an active member of the <u>National Reel Green Committee</u> alongside 30+ organizations (includes the provinces). The committee provides a platform for discussion and knowledge-sharing around best practices and tools for sustainable production.
- "Activating Partner" of the <u>Rolling Green</u> initiative looking to accelerate the deployment of eco-responsible production approaches in Quebec.
- Telefilm is a key industry research partner. See <u>recent sustainability</u> <u>research here</u>.
- Telefilm is part of the Green Frame: a coalition of Canadian national screen institutions for sustainability.



SUSTAINABILITY ACTION PLAN PHASE II – FRAMEWORK

	TELEFILM	PRODUCTION	PROMOTION
3 Orientations	10 Objectives		
BENCHMARKING AND REPORTING ACCOUNTABILITY	Create a sustainability policy framework		of sustainability best practices o
	Investigate and define decarbonization strategies and their implementation		
	• Measure and report (e.g., ESG, TCFD)	• Assess industry tools (e.g., calculator and certification) and their viability	
KNOWLEDGE SHARING CAPACITY BUILDING	Drive growth of internal capacity (employee empowerment)	Provide and champion training and workshops for producers and the industry	
	• Expand research and business intelligence on sustainability to identify gaps, challenges and areas of improvement		
COLLABORATION BUILDING PARTNERSHIPS	Diversify and strengthen our partnership	s to solidify and advance a collaborative appro	ach to sustainability priorities

Annex – Lexicon (Concepts and Terminology)





GHG Emissions

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"Greenhouse gas (GHG) emissions refer to the natural and anthropogenic (human-caused) release into the atmosphere of gases that absorb and re-emit infrared radiation. The primary GHGs in the Earth's atmosphere are water vapour, carbon dioxide, methane, nitrous oxide, and ozone. The increase in concentrations of GHGs in the atmosphere, primarily due to human activities such as the use of fossil fuels or agriculture, has caused one of the most important environmental issues of our time: climate change." - <u>Canadian Centre for Energy Information</u>

Climate-related Financial Risks

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As a Crown corporation with less than \$1 billion in assets, Telefilm has the obligation (required by the Federal government) to either start reporting on its climate-related financial risks or justify why climate risks do not materially impact its operations by 2024. The Task Force on Climate-related Financial Disclosures (TCFD) developed a reporting framework to disclose and manage climate-related risks. The TCFD divides climate-related risks into two major categories: (1) risks related to the transition to a lower-carbon economy (policy risk, technology risk, reputation risk, etc.) and (2) risks related to the physical impacts of climate change (extreme weather events, sea level rise, etc.). - TCFD

ESG

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Acronym for *Environmental*, *Social* and *Governance*. ESG is a framework that helps stakeholders understand how an organization is managing risks and opportunities related to environmental, social, and governance criteria (sometimes called ESG factors).



Scope 3 Emissions

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Indirect emissions related to downstream and upstream activities which are not generated by the consumption of combustibles or the purchase of electricity, heat, or steam. 100 % of Telefilm's emissions are Scope 3. (Deloitte)

The GHG Protocol categorizes direct and indirect emissions into three broad scopes:

Scope 1

All direct GHG emissions.

Scope 2

Indirect GHG emissions from consumption of purchased electricity, heat or steam.

Scope 3

Other indirect emissions, such as transport-related activities in vehicles not owned or controlled by the reporting entity, waste disposal, etc.





Net Zero

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"A state of balance between anthropogenic emissions and anthropogenic removals. In most cases, it is important to specify either net-zero CO2 emissions or net-zero GHG emissions, which also includes non-CO2 GHGs. Net-zero GHG emissions must be achieved at the global level to stabilize temperature increase, and targets set using the Net-Zero Standard must cover all UNFCCC/Kyoto GHG emissions.

The SBTi's [Science Based Targets initiative] Net-Zero Standard outlines what companies need to do to enable the global economy to achieve net-zero. The Standard makes clear that for corporate net-zero targets in line with keeping global warming to 1.5°C require rapid and deep emission reductions. Companies must take action to halve their emissions by around 2030. Likewise, long-term deep emissions cuts of at least 90% before 2050 are crucial for net-zero targets to align with science."



⁻ Science Based Targets initiative