

TALENT TO WATCH PROGRAM

COVID-19 TOP-UPS FINANCING FRAMEWORK FOR 2021-2022 APPLICABLE AS OF JUNE 10, 2021

The success of our Talent to Watch creators, like all creators in our industry, is at the heart of Telefilm Canada's operations. Given the impacts of the COVID-19 Pandemic on the audiovisual industry, and the volume of projects whose production has been delayed or suspended, Telefilm has decided to focus its financial support under the Talent to Watch Program (the "**Program**") for fiscal 2021-2022 to projects which have already received funding in the last three fiscal years¹.

1. Eligibility criteria for applicants and projects

1.1. General eligibility criteria for applicants

An applicant must meet all the following eligibility criteria:

- be a Canadian-controlled corporation, as determined under sections 26 to 28 of the *Investment Canada Act*;
- have its head office in Canada and carry out its activities in Canada;
- operate as a feature film production company.

1.2. General eligibility criteria for projects

A project must meet all the following criteria:

- Was subject to a funding agreement under this Program signed between April 1, 2018 and March 31, 2021:
- Have incurred additional costs due to the COVID-19 Pandemic.

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¹ 2018-2019, 2019-2020, 2020-2021

2. Terms of funding

Funding will be provided to applicants and projects who meet the eligibility criteria listed above and will be in the form of a non-recoupable top-up to Telefilm's contribution granted under their financial agreement with Telefilm under the Program ("**Top-Up**"). The Top-Up must be used to cover reasonable additional expenses incurred by Applicant for the project due to the COVID-19 Pandemic.

The amount of the Top-Up will be incumbent on the number of requests, and the eligible costs incurred or to be incurred by the applicant for the project.

Note: Funding will be allocated in priority to eligible projects which have not yet been delivered to Telefilm.

It is important to note that funds under this Program are limited and that not all applicants who meet the eligibility criteria are guaranteed to receive funding. Furthermore, the Top-Up may be lesser than the requested amount.

3. Additional Considerations with respect to the COVID-19 Pandemic

All projects shall be produced in strict compliance with all applicable municipal, provincial and federal public health measures in connection with the COVID-19 pandemic, including for greater certainty and without limitation any regulations, guidelines or other protocols issued and developed by cast and crew labour unions and guilds, producer and other industry associations, as well as government boards and agencies responsible for health and safety at work (collectively, the "COVID-19 Health and Safety Measures").

In addition, a designated coordinator or supervisor shall be present at all times at the locations where production activities of the projects are taking place in order to ensure compliance with, and observance of, all applicable COVID-19 Health and Safety Measures.

4. Application Process

Applicants must contact the Business Affairs Analyst in charge of their file between June 10, 2021 and July 9, 2021 to request a Top-Up. Such request must be accompanied by the following documentation:

- Updated Production Calendar;
- Updated Budget clearly indicating the COVID-19 related additional costs;
- Updated Financial Structure;
- Description of how the script and creative proposal submitted to Telefilm will be adjusted to comply with the COVID-19 Health and Safety Measures.

5. General Information

While compliance with the guidelines is a prerequisite to eligibility for funding, compliance does not guarantee entitlement to Telefilm funds. Telefilm may adjust its guidelines and application process from time to time as required. Telefilm has full discretion in the application of these guidelines to ensure that its funding is provided to those projects that meet its spirit and intent. In all questions of interpretation of either these guidelines, or the spirit and intent of this Program, Telefilm's interpretation shall prevail. Any information, in any form, provided, obtained, created, or communicated in connection with the application is subject to the <u>Access to Information Act</u> and the <u>Privacy Act</u>.