

**NECESSARY PROVISIONS IN A COPRODUCTION
AGREEMENT UNDER THE TREATY WITH JAPAN**

The title of the co-production.
The name of the author of the script, or that of the adapter if it is drawn from a literary source.
The name of the director (a substitution clause is permitted to provide for his replacement if necessary).
The budget.
The financing plan.
A clause establishing the sharing of revenues, markets, media or a combination of these.
A clause recognizing that admission to benefits under this arrangement does not constitute a commitment to permit public exhibition of the co-production.
The period and location of principal photography and post production.
A clause requiring the majority co-producer to take out an insurance policy covering at least "all production risks" and "all original material production risks".
A clause providing for the sharing of the ownership of copyright on a basis to be established.

THE FOLLOWING MUST ALSO BE INCLUDED IN THE COPRODUCTION AGREEMENT

- Date
- Names of Coproducing companies (if different from application, assignment of rights required)
- Treaty adherence clause
- Exchange rates